# Single Premium Endowment

532235

Single Premium Savings cum Protection Plan Specially prepared for **Mr.Pankaj** (age 30 years)

**Presented by:** Tirthankar Investment manish jain

17, Sanghavi Memsion, 3rd Floor, Flat No. 301,

Plan - 717

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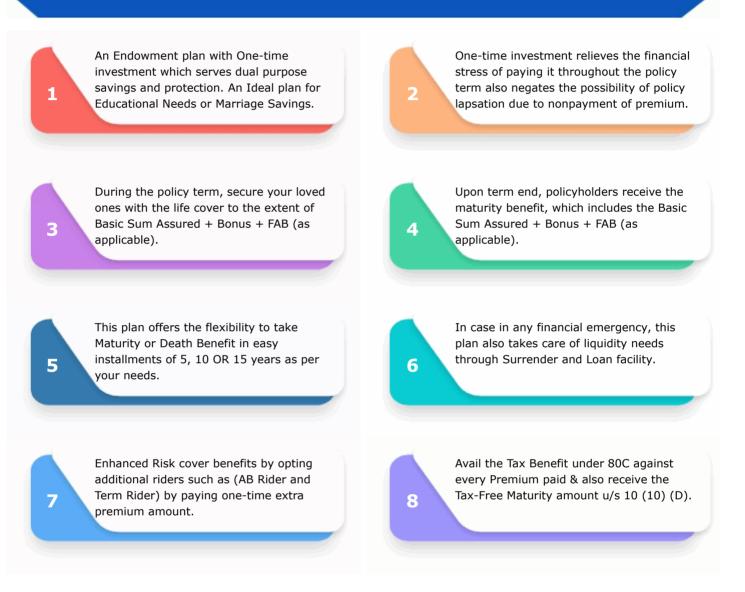
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#### Plan - 717

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## LIC's SINGLE PREMIUM ENDOWMENT

# Key Features of the plan



#### **Plan Parameters**

Parameters	Min	Мах	
Age	0	65	
Term	10	25	
Sum Assured	100000	No Limit	
Modes	Single,		



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# LIC's SINGLE PREMIUM ENDOWMENT

# **Benefits Illustration Summary**

Quotation No.	: SP000000002	<b>Term/PPT</b> : 10/1
Sum Assured	: 200000	Riders Opted : Not Opted
Mode	: Single	

# **Basic Premium**

Year/Mode	Single		
Basic	152020		

# **Premium (with GST)**

Year/Mode	Single		
1st Year	158861		

Note: - GST rate considered is @4.50 %

## **Maturity Benefit**

Year	Guraranteed	Bonus	Total	
10	200000	76000	276000	

#### Life Cover

In this policy your life cover will start at **Rs. 207600**. By virtue of bonus getting added every year, your risk cover will grow to **Rs. 276000** when your age will be 40.

#### **Tax Saving**

You will save a tax of **Rs. 6180** under Sec.80C, against every premium paid.

#### Liquidity

Loan is available on this policy from Ist year onwards.

Plan - **717** 

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### LIC's SINGLE PREMIUM ENDOWMENT

# **Benefits Illustration**

Policy Year	Age	Risk Cover	Accidental Cover	Premium	Tax Saved	Net Premium	Returns from LIC	Net Cash Flow	Cash Value	Loan Available
1	31	207600	207600	158861	6180	152681	0	-158861	114015	57007
2	32	215200	215200	0	0	0	0	0	115473	57736
3	33	222800	222800	0	0	0	0	0	128618	64309
4	34	230400	230400	0	0	0	0	0	143267	71633
5	35	238000	238000	0	0	0	0	0	159411	79705
6	36	245600	245600	0	0	0	0	0	177200	106320
7	37	253200	253200	0	0	0	0	0	196797	118078
8	38	260800	260800	0	0	0	0	0	218393	131036
9	39	268400	268400	0	0	0	0	0	242197	145318
10	40	276000	276000	0	0	0	276000	276000	276000	220800
				158861	6180	152681	276000	117139		

#### **Key Assumptions**

Personal Data : DOB: 05-12-1994

 Income Tax
 Sec. 80C Limit Available: 150000 Sec. 80D Limit Available: 0

 :
 Tax Savings on premiums will be @ 30.90% u/s 80C and @ 0.00

Tax Savings on premiums will be @ 30.90% u/s 80C and @ 0.00% u/s 80D

Projections Bonus: The last declared reversionary bonus of similar discontinued base plan has been considered for the purpose of Projected Riskcover and Returns.

Terminal Bonus : Last declared terminal bonus of their respective matching discontinued plans has also been

**Disclaimer:** - This personalized illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual non-guaranteed benefits will depend upon the future performance L.I.C. of India with respect to this product.

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